



MICHIGAN DEPARTMENT OF TRANSPORTATION

ECONOMIC DEVELOPMENT FUND

CATEGORY A- Economic Development Road Projects

Goal:

To promote increased economic potential and improve the quality of life through support of job creation and retention in Michigan.

Purpose:

To provide funding for transportation projects to:

- Improve the network of highway services essential to economic competitiveness;
- Improve accessibility to target industries as a catalyst for economic growth;
- Support private initiatives that create or retain jobs; and,
- Encourage economic development and redevelopment efforts that improve the health, safety, and welfare of Michigan citizens.

Eligible Recipients:

Eligible recipients include the Michigan Department of Transportation, all county road commissions, and all city and village street agencies. Developers must work with one or more of the eligible recipients to access this fund.

Eligible Projects:

Eligible projects are those that address a transportation need (condition, safety or accessibility) that is critical to an economic development project that:

- Relates to one or more of the following target industries:
 - Agriculture or food processing
 - Tourism
 - Forestry
 - High technology research
 - Manufacturing
 - Mining
 - Office centers of 50,000 square feet or more in size
- Will create or retain permanent jobs
- Is immediate and non-speculative
- Increases the tax base of the local area if the project applicant is a local unit of government and immediately and positively impacts local employment and the economy

Eligible Project Costs:

Construction costs related to the transportation project are eligible for funding.

Required Match:

Minimum of 20% match. Evaluation credit will be given to projects whose match exceeds the minimum required. Project planning, design, right-of-way acquisition costs are eligible for use as match.

Application Process:

Eligible recipients submit a Letter of Interest form to the Economic Development and Enhancement Office. Eligible recipients whose projects meet the minimum requirements will be encouraged to submit full applications for consideration. Letters of interest and applications for Category A grants are accepted and processed year-round.

Project Selection:

On a quarterly basis, the Economic Development and Office reviews and recommends an investment strategy for projects in need of immediate funding to the Director of the MDOT and the President and CEO of the Michigan Economic Development Corporation for grant approval.

For further information contact:

Economic Development and Enhancement Office
www.michigan.gov/tedf
(517) 335-1069